



## UTICA COMMUNITY SCHOOLS

# Board of Education Meeting 2018-2019 General Fund Budget

June 11, 2018

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### Vision

- All children have the right to a rigorous, high-quality education which meets their individual needs. UCS will respect, encourage and empower each and every student to acquire the necessary knowledge, skills and attitudes to be successful, contributing members of a diverse community and global society.

### Mission

- We are committed to exemplary teaching and learning in order for our students to be prepared for success in the 21st Century. We will achieve this commitment by engaging the entire community to focus on each child's achievement, with the expectation that every student will pursue some type of post-high school educational endeavor.

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## Utica Community Schools 2018-2019 General Fund Budget

### District Goals:

- Providing Academic Excellence
- Promoting Student Innovation
- Preparing Positive Digital Citizens
- Ensuring Accountability



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## What Drives the General Fund Assumptions?

### Assumptions:

- Student enrollment
- Foundation Allowance (dollars per pupil)
- Property tax revenue loss – Headlee rollback (\$1.1M)
- Resources and associated services are focused in the classroom
- Contractual obligations
- Benefit costs (retirement, healthcare and dental)

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## General Fund FY 2018-2019 Projection Under Governor's Budget Proposal

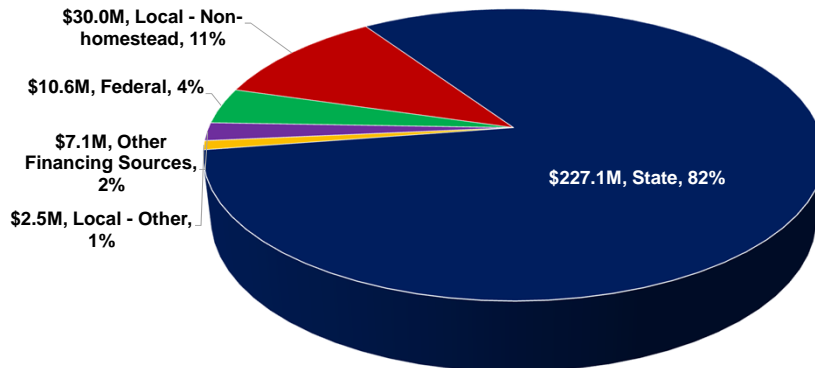
General Fund Projection	
Revenue	\$ 277.3M
Expenditures	<u>(281.6)M</u>
Expenditures over Revenue	<b>\$ (4.3)M</b> ←
July 1, 2018 Beginning Fund Balance	<u>18.5M</u>
June 30, 2019 Estimated Ending Fund Balance	<u>\$ 14.2M</u> 5.1%

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## FY 2018-2019 Revenue by Source

Total \$277.3 Million



### Revenue Assumptions

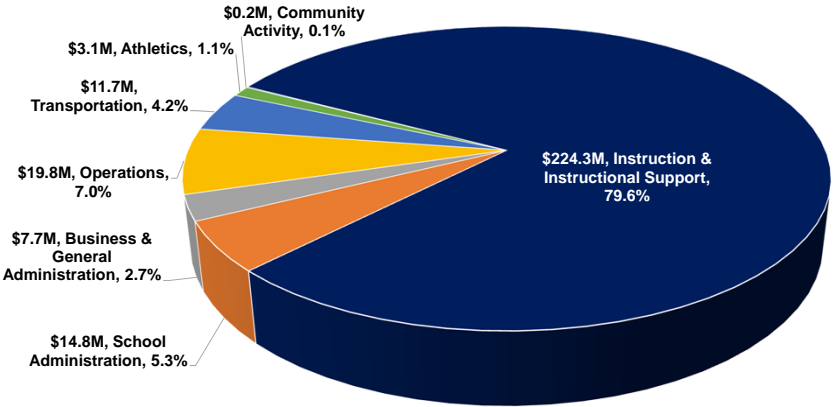
- Projected enrollment of 27,261
- \$224 Increase to Foundation Allowance (Governor's Proposal)

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# FY 2018-2019 Expenditures by Function

Total \$281.6 Million

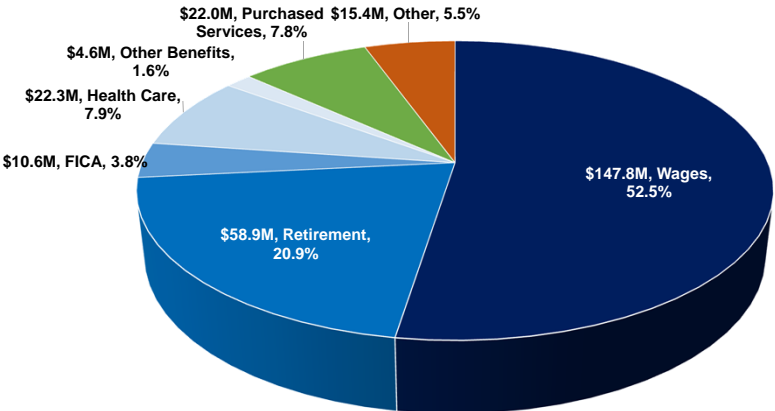


- Expenditure Assumptions**
- Salary and wages at 2017-2018 levels
  - Personnel spending is a result of Collective Bargaining Agreements
  - Non-personnel budgets are based on projected costs



# FY 2018-2019 Expenditures by Object

Total \$281.6 Million



Wages and Benefits account for 86.7% of Total Expenditures



## General Fund FY 2018-2019 Projection Under Governor's Budget Proposal

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