

## Budget Adjustments

### Capital Projects Funds Budget Adjustment I 2006-2007

	<b>AS ADOPTED</b> <b><u>6/26/2006</u></b>	<b>AS AMENDED</b> <b><u>2/12/2007</u></b>
<b>2000 Bond Issue</b>		
Series		
2002	\$33,028,800	\$33,096,059
2003	25,598,479	25,719,389
2004	10,329,800	10,471,067
2005	9,784,000	9,961,136
Total	<u>\$78,741,079</u>	<u>\$79,247,651</u>

<b>2003 Bond Issue</b>		
Series		
2004	\$66,331,670	\$66,434,670
2005	33,070,500	33,211,559
2006	18,742,855	18,742,855
2007	-	13,389,434
Total	<u>\$118,145,025</u>	<u>\$131,778,518</u>

### General Fund Budget Adjustment I 2006-2007

	<b>AS ADOPTED</b> <b><u>6/26/2006</u></b>	<b>AS AMENDED</b> <b><u>2/12/2007</u></b>
<b>FUND BALANCE JULY 1, 2006</b>	<u>\$38,509,583</u>	<u>\$41,853,595</u>
<b>REVENUE</b>		
LOCAL	42,552,300	43,253,225
STATE	191,073,600	192,673,947
FEDERAL	8,806,715	8,851,958
INCOMING TRANSFERS AND OTHER TRANSACTIONS	7,859,800	8,680,646

TOTAL REVENUE	<u>\$250,292,415</u>	<u>\$253,459,776</u>
 <b>EXPENDITURES</b>		
INSTRUCTION:		
BASIC PROGRAMS	\$132,067,935	\$133,659,868
ADDED NEEDS	28,648,512	27,797,333
ADULT & CONTINUING EDUCATION	773,929	323,675
SUPPORT SERVICES:		
PUPIL	15,763,013	16,326,123
INSTRUCTIONAL STAFF	10,360,683	11,315,826
GENERAL ADMINISTRATION	989,457	1,121,620
SCHOOL ADMINISTRATION	14,498,541	15,040,817
BUSINESS	2,331,605	2,483,946
OPERATIONS & MAINTENANCE	27,955,316	28,289,239
TRANSPORTATION	14,357,190	14,548,156
CENTRAL	4,553,250	4,659,583
COMMUNITY SERVICES	364,391	377,164
OUTGOING & OTHER TRANSACTIONS	2,750,641	2,726,391
 TOTAL EXPENDITURES	 <u>\$255,414,463</u>	 <u>\$258,669,741</u>
 <b>EXCESS REVENUE OVER/(UNDER)</b>	 <u>(5,122,048)</u>	 <u>(5,209,965)</u>
 <b>EXPENDITURES</b>		
 <b>FUND BALANCE JUNE 30, 2007</b>	 <u>\$33,387,535</u>	 <u>\$36,643,630</u>

Revenues increased primarily due to an additional \$10 in the foundation grant, the additions to state categorical funding, transfers from internal service fund, and an increase in transfers for Medicaid and Special Education.

Expenditure increases primarily reflect the carry over of designated fund balance from the prior year, salary and benefit adjustments to reflect actual staffing levels and grant allocations, as well as the cost of fingerprinting employees.