

Budget Information

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Budget Resolution

The Board of Education's resolution adopting the Budget for 2006-2007 and the tax millage rate reversing any Truth in Taxation reduction is as follows:

**Budget Resolution
By the
Board of Education of the Utica Community Schools
2006-2007**

RESOLVED, that this resolution be the general appropriations of Utica Community Schools for the fiscal year 2006-2007: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Utica Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the **UTICA COMMUNITY SCHOOLS** in accord with the Detail Budget Projection for Fiscal Year 2006-2007 is as follows:

FUND BALANCE,	July 1, 2006		\$38,509,583
	<u>REVENUES</u>		
	Local Sources	\$42,552,300	
	State Sources	191,073,600	
	Federal Source	8,806,715	
	Incoming Transfers And Other	7,859,800	
	TOTAL	<u>\$250,292,415</u>	
	<u>EXPENDITURES</u>		
	Instructional:		
	Basic Instructional Program	\$132,067,935	
	Added Needs	28,648,512	
	Adult & Continuing Education	773,929	
	Support Services:		
	Pupil Services	15,763,013	
	Instructional Support Staff	10,360,683	
	General Administration	989,457	
	School Administration	14,498,541	
	Business	2,331,605	
	Operation & Maintenance	27,955,316	
	Transportation Services	14,357,190	
	Central	4,553,250	
	Community Services	364,391	
	Outgoing Transfers & Other	2,750,641	
	TOTAL	<u>\$255,414,463</u>	
EXCESS EXPENDITURES (APPROPRIATIONS)			<u>\$5,122,048</u>

FUND BALANCE JUNE 30, 2007

\$33,387,535

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **DEBT RETIREMENT FUND** of the **UTICA COMMUNITY SCHOOLS** in accord with the Detail Budget Projection for Fiscal Year 2006-2007 is as follows:

REVENUE	\$27,036,864
FUND BALANCE, July 1, 2006	\$3,346,513
LESS APPROPRIATED FUND BALANCE	\$2,888,782
FUND BALANCE TO APPROPRIATE	\$457,731
TOTAL AVAILABLE TO APPROPRIATE	<u>\$27,494,595</u>

BE IT FURTHER RESOLVED, that \$27,494,595 of the total available to appropriate in the **DEBT RETIREMENT FUND** is hereby appropriated in accord with the Detail Budget Projection for Fiscal Year 2006-2007.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SCHOOL SERVICE FUND** of the **UTICA COMMUNITY SCHOOLS** in accord with the Detail Budget Projection for Fiscal Year 2006-2007 is as follows:

REVENUE	\$15,660,215
FUND BALANCE, July 1, 2006	\$2,485,793
LESS APPROPRIATED FUND BALANCE	<u>2,158,521</u>
FUND BALANCE AVAILABLE TO APPROPRIATE	<u>\$327,272</u>
TOTAL AVAILABLE TO APPROPRIATE	<u>\$15,987,487</u>

BE IT FURTHER RESOLVED, that \$15,987,487 of the total available in the **SCHOOL SERVICE FUND** is hereby appropriated in accord with the Detail Budget Projection for Fiscal Year 2006-2007 for the purposes set forth below:

EXPENDITURES	
Enrichment:	\$6,268,100
Food Service:	6,306,746
Student Stores:	577,000
Athletics:	2,835,641
TOTAL APPROPRIATED	<u>\$15,987,487</u>

BE IT FURTHER RESOLVED, that the Board of Education will levy 17.9316 of Ad Valorem property tax on non-homestead property for the purpose of general operations, and 3.50 mills of extra voted debt retirement tax for the purpose of capital projects.

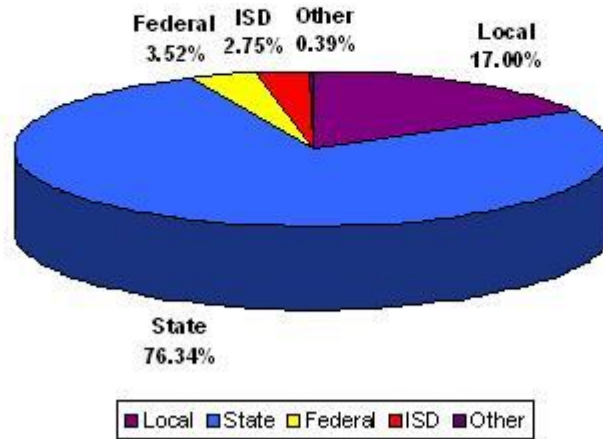
BE IT FURTHER RESOLVED, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the appropriations made by the Board of Education in keeping with the budgetary policies adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budget policies adopted by the Board.

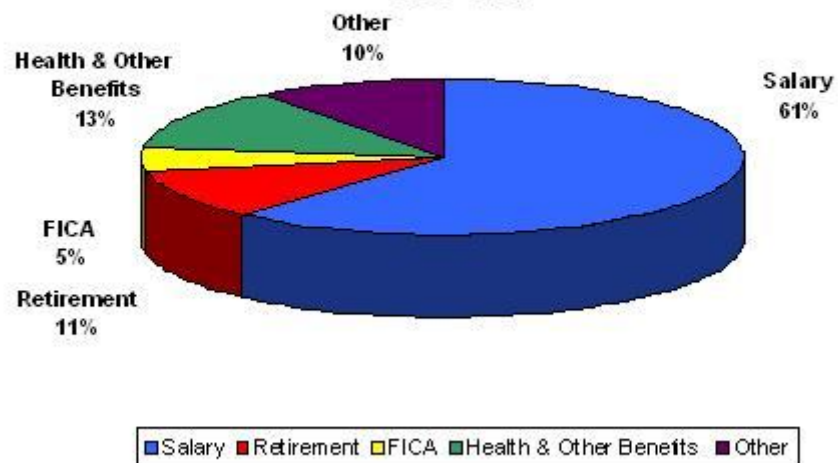
This appropriation resolution is to take effect on June 26, 2006.

General Operation Fund 2006-2007

Revenue by Source
2006 - 2007



Expenses By Object
2006 - 2007



Foundation Allowance History

Fiscal Year 2005-06	\$7,414.00
Fiscal Year 2004-05	\$7,239.00
Fiscal Year 2003-04	\$7,239.00
Fiscal Year 2002-03	\$7,239.00
Fiscal Year 2001-02	\$7,039.00
Fiscal Year 2000-01	\$6,739.00
Fiscal Year 1999-00	\$6,438.96
Fiscal Year 1998-99	\$6,200.96
Fiscal Year 1997-98	\$6,200.96

Tax Rate History

	Homestead Operations	Homestead Debt	Non-Homestead Operations	Non-Homestead Debt
Fiscal Year 2005-06	0.0 mills	3.5 mills	17.9316 mills	3.5 mills
Fiscal Year 2004-05	0.0 mills	3.5 mills	18.0 mills	3.5 mills
Fiscal Year 2003-04	0.0 mills	3.5 mills	18.0 mills	3.5 mills
Fiscal Year 2002-03	0.0 mills	3.5 mills	18.0 mills	3.5 mills
Fiscal Year 2001-02	0.0 mills	3.5 mills	18.0 mills	3.5 mills
Fiscal Year 2000-01	0.0 mills	3.5 mills	18.0 mills	3.5 mills
Fiscal Year 1999-00	0.0 mills	3.5 mills	18.0 mills	3.5 mills
Fiscal Year 1998-99	0.0 mills	3.5 mills	18.0 mills	3.5 mills
Fiscal Year 1997-98	0.0 mills	3.5 mills	18.0 mills	3.5 mills

Taxable Value History

Fiscal Year 2006-07	\$7,512,202,726
Fiscal Year 2005-06	\$7,071,663,781
Fiscal Year 2004-05	\$6,651,965,435
Fiscal Year 2003-04	\$6,307,469,292
Fiscal Year 2002-03	\$5,931,145,142

Enrollment History (Blended Count)

Fiscal Year 2006-07 (est)	29,789
Fiscal Year 2005-06	29,537
Fiscal Year 2004-05	29,186
Fiscal Year 2003-04	28,833
Fiscal Year 2002-03	28,532
Fiscal Year 2001-02	28,135
Fiscal Year 2000-01	27,701
Fiscal Year 1999-00	27,154
Fiscal Year 1998-99	26,478
Fiscal Year 1997-98	25,872

Long Term Bonded Dept

Long Term Debt 2006 - 2007

