

**Amendment to General Appropriations Act for 2007-2008
Resolution for Adoption by the Board of Education of the Utica Community Schools**

Resolved, that the General Appropriations Act for Utica Community Schools for the 2007-2008 fiscal year, is amended as follows:

General Fund 2007-2008			
	As Adopted 6/11/2007	Change	Revised Budget 1/28/2008
Revenue:			
Local	\$ 44,696,822	\$ (1,136,900)	\$ 43,559,922
State	189,082,384	4,484,333	193,566,717
Federal	8,978,321	3,606,253	12,584,574
Other Financing Sources	9,486,989	(607,986)	8,879,003
Total Revenue	\$ 252,244,516	\$ 6,345,700	\$ 258,590,216
Total Fund Balance, July 1 Available to Appropriate	\$ 45,621,955		\$ 45,621,955
Total Available to Appropriate	\$ 297,866,471		\$ 304,212,171
Expenditures:			
Instruction			
Basic Programs	\$ 135,477,828	\$ 2,452,330	\$ 137,930,158
Added Needs	28,242,787	1,003,614	29,246,401
Adult Education	331,854	21,630	353,484
Support Services			
Pupil Support	16,753,001	(64,823)	16,688,178
Instructional Staff Support	9,625,281	1,370,934	10,996,215
General Administration	1,079,150	(113,401)	965,749
School Administration	15,711,508	(296,800)	15,414,708
Business Services	2,145,942	60,100	2,206,042
Operations and Maintenance	28,702,141	(275,363)	28,426,778
Transportation	14,746,780	56,788	14,803,568
Other Central Support	4,678,904	421,461	5,100,365
Community Services	423,573	5,497	429,070
Other Financing Uses	1,811,106	2,094,227	3,905,333
Total Appropriated	\$ 259,729,855	\$ 6,736,194	\$ 266,466,049
Estimated Fund Balance at June 30	\$ 38,136,616	\$ (390,494)	\$ 37,746,122

State revenues increased primarily due to a per student foundation grant increase of \$85 in addition to a favorable student count, the increase in federal sources relate to the addition of the VSCP grant and other adjustments in grant awards and carry over amounts, offset in part by reductions in transfers in from the Internal Service and Enrichment funds. Expenditure increases primarily reflect the carry over of designated fund balance from the prior year, salary and benefit adjustments to reflect actual staffing levels, grant allocations, and an increase in transfers out for Athletic Fund support and Building & Site.

**School Service Fund
2007-2008**

	As Adopted 6/11/2007	Change	Revised Budget 1/28/2008
Revenue:			
Local	\$ 12,983,467	\$ (300,000)	\$ 12,683,467
State	177,200	-	177,200
Federal	1,540,324	-	1,540,324
Other Financing Sources	1,786,106	548,713	2,334,819
Total Revenue	\$ 16,487,097	\$ 248,713	\$ 16,735,810
Total Fund Balance, July 1 Available to Appropriate	\$ 3,708,972		\$ 3,708,972
Total Available to Appropriate	\$ 20,196,069		\$ 20,444,782
Expenditures:			
Support Service			
Student Stores	\$ 588,000	\$ -	\$ 588,000
Athletics	2,919,306	248,713	3,168,019
Food Service	6,465,427	132,400	6,597,827
Community Services			
Custody and Care of Children	3,969,090	225,000	4,194,090
Other Community Service	1,632,736	(225,000)	1,407,736
Other Financing Uses	1,132,000	(607,000)	525,000
Total Appropriated	\$ 16,706,559	\$ (225,887)	\$ 16,480,672
Estimated Fund Balance at June 30	\$ 3,489,510	\$ 474,600	\$ 3,964,110

Projected revenues increased due primarily to General Fund's support of Athletics, offset by a reduction in pay to participate revenue. Expenditure reductions are reflective of a reduction in the transfer from Enrichment to the General Fund, offset in part by increases in Food Service for anticipated substitute salary and equipment needs, the redistribution of Athletic administration costs to the Athletic Fund from the General Fund as well as a classification change in child care expenditures to meet reporting needs.

**Capital Projects Fund 2000 Series I to V
2007-2008**

	<u>As Adopted 6/11/2007</u>	<u>Change</u>	<u>Revised Budget 1/28/2008</u>
Revenue:			
Local	\$ 7,146,020	\$ 321,239	\$ 7,467,259
Other Financing Sources - Sale of Bonds	130,438,987	(6)	130,438,981
Total Revenue	<u>\$ 137,585,007</u>	<u>\$ 321,233</u>	<u>\$ 137,906,240</u>
Expenditures:			
Site Improvement Services	\$ 17,270,893	\$ (4,945)	\$ 17,265,948
Architecture/Engineering Services	10,307,225	298,552	10,605,777
Building Acquisition and Construction	6,052,969	(6)	6,052,963
Building Improvement Services	80,492,951	(75,419)	80,417,532
Other Facilities Acquisition/Construction Costs	23,460,969	103,051	23,564,020
Total Appropriated	<u>\$ 137,585,007</u>	<u>\$ 321,233</u>	<u>\$ 137,906,240</u>

Increase in revenue is due to additional interest earnings on investments and expenditure adjustments reflect changes in anticipated use

**Capital Projects Fund 2003 Series I to IV
2007-2008**

	<u>As Adopted 6/11/2007</u>	<u>Change</u>	<u>Revised Budget 1/28/2008</u>
Revenue:			
Local	\$ 3,973,789	\$ 510,000	\$ 4,483,789
Other Financing Sources - Sale of Bonds	128,103,429	-	128,103,429
Total Revenue	<u>\$ 132,077,218</u>	<u>\$ 510,000</u>	<u>\$ 132,587,218</u>
Expenditures:			
Pupil Transportation Services	\$ 7,330,000	\$ -	\$ 7,330,000
Site Improvement Services	13,208,927	4,989	13,213,916
Architecture/Engineering Services	12,443,363	-	12,443,363
Building Acquisition and Construction	57,884,723	-	57,884,723
Building Improvement Services	25,603,422	79,379	25,682,801
Other Facilities Acquisition/Construction Costs	15,606,783	425,632	16,032,415
Total Appropriated	<u>\$ 132,077,218</u>	<u>\$ 510,000</u>	<u>\$ 132,587,218</u>

Increase in revenue is due to additional interest earnings on investments and expenditure adjustments reflect changes in anticipated use

**Capital Projects Fund Durant/Sites
2007-2008**

	<u>As Adopted 6/11/2007</u>	<u>Change</u>	<u>Revised Budget 1/28/2008</u>
Revenue:			
Local	\$ 1,459,354	\$ 27,683	\$ 1,487,037
State	7,741,400		7,741,332
Other Financing Sources Incoming Transfers	6,156,050	(81)	6,155,969
Total Revenue	<u>\$ 15,356,804</u>	<u>\$ 27,534</u>	<u>\$ 15,384,338</u>
Expenditures:			
Site Improvement Services	\$ 5,674,772	\$ (6,398)	\$ 5,668,374
Architecture/Engineering Services	564,819	(186,024)	378,795
Building Acquisition and Construction	289,691	(7,929)	281,762
Building Improvement Services	8,049,665	(975,230)	7,074,435
Other Facilities Acquisition/Construction Costs	777,857	(161,426)	616,431
Transfer to Building & Site	-	1,364,541	1,364,541
Total Appropriated	<u>\$ 15,356,804</u>	<u>\$ 27,534</u>	<u>\$ 15,384,338</u>

This amendment closes the Durant/Sites Fund as all Durant proceeds have been fully expended. The remaining balance is the result of transfers in from the General Fund and will be transferred to the new Building & Site Fund.

**Capital Projects Fund Building & Site
2007-2008**

	<u>As Adopted 6/11/2007</u>	<u>Change</u>	<u>Revised Budget 1/28/2008</u>
Revenue:			
Local	\$ -	\$ 50,000	\$ 50,000
Other Financing Sources Incoming Transfers	-	1,814,542	1,814,542
Total Revenue	<u>\$ -</u>	<u>\$ 1,864,542</u>	<u>\$ 1,864,542</u>
Expenditures:			
Building Improvement Services	\$ -	\$ 1,864,267	\$ 1,864,267
Other Facilities Acquisition/Construction Costs	-	275	275
Total Appropriated	<u>\$ -</u>	<u>\$ 1,864,542</u>	<u>\$ 1,864,542</u>

This amendment establishes a new Building & Site Fund from the balance transferred from the Durant/Sites and General Funds and anticipated interest earnings. Funds are earmarked for future building improvement projects.

This appropriation resolution is to take effect on January 28, 2008