

# Budget Adjustments

## Budget Adjustment II - 2007/2008

### Amendment to General Appropriations Act for 2007-2008

### Resolution for Adoption by the Board of Education of the Utica Community Schools

**Resolved** , that the General Appropriations Act for Utica Community Schools for the 2007-2008 fiscal year, is amended as follows:

	<b>General Fund</b>		
	<b>2007-2008</b>		
	<b>As Amended</b>		<b>Revised Budget</b>
	<b>1/28/2008</b>	<b>Change</b>	<b>6/09/2008</b>
<b>Revenue:</b>			
Local	\$ 43,559,922	\$ (458,663)	\$ 43,101,259
State	193,566,717	750,524	194,317,241
Federal	12,584,574	29,215	12,613,789
Other Financing Sources	8,879,003	485,437	9,364,440
Total Revenue	<u>\$ 258,590,216</u>	<u>\$ 806,513</u>	<u>\$ 259,396,729</u>
Total Fund Balance, July 1 Available to Appropriate	\$ 45,621,955		\$ 45,621,955
<b>Total Available to Appropriate</b>	<u><u>\$ 304,212,171</u></u>		<u><u>\$ 305,018,684</u></u>
<b>Expenditures:</b>			
Instruction			
Basic Programs	\$ 137,930,158	\$ (607,531)	\$ 137,322,627
Added Needs	29,246,401	129,779	29,376,180
Adult Education	353,484	29,890	383,374
Support Services			

Pupil Support	16,688,178	(856,122)	15,832,056
Instructional Staff Support	10,996,215	421,271	11,417,486
General Administration	965,749	24,336	990,085
School Administration	15,414,708	(16,839)	15,397,869
Business Services	2,206,042	6,400	2,212,442
Operations and Maintenance	28,426,778	246,006	28,672,784
Transportation	14,803,568	(183,483)	14,620,085
Other Central Support	5,100,365	(151,228)	4,949,137
Community Services	429,070	(103,666)	325,404
Other Financing Uses	3,905,333	1,255,899	5,161,232
<b>Total Appropriated</b>	<u>\$ 266,466,049</u>	<u>\$ 194,712</u>	<u>\$ 266,660,761</u>
<b>Estimated Fund Balance at June 30</b>	<u>\$ 37,746,122</u>	<u>\$ 611,801</u>	<u>\$ 38,357,923</u>

Revenues increased primarily due to grant carry over and award adjustments, an increase in special education funding from the ISD and an additional transfer in for Medicaid; the transfer from local to state revenue reflects a reduction in taxable values.

Expenditure increase primarily reflects grant award and carry over adjustments, allocations for sewer certificates, security communication services and a transfer to the Building and Site Fund for future facility needs; offset in part by a reduction related to salary and benefit savings for leaves of absences and open positions along with a reduction in the support of athletics

**School Service Fund  
2007-2008**

<u>As Adopted 1/28/2008</u>	<u>Change</u>	<u>Revised Budget 6/09/2008</u>
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**Revenue:**

Local	\$ 12,683,467	\$ (163,467)	\$ 12,520,000
State	177,200	32,969	210,169
Federal	1,540,324	227,976	1,768,300
Other Financing Sources	2,334,819	(67,007)	2,267,812
<b>Total Revenue</b>	<u>\$ 16,735,810</u>	<u>\$ 30,471</u>	<u>\$ 16,766,281</u>
 Total Fund Balance, July 1 Available to Appropriate	 \$ 3,708,972		 \$ 3,708,972
<b>Total Available to Appropriate</b>	<u><u>\$ 20,444,782</u></u>		<u><u>\$ 20,475,253</u></u>

**Expenditures:**

Support Service			
Student Stores	\$ 588,000	\$ -	\$ 588,000
Athletics	\$3,168,019	(\$109,007)	\$3,059,012
Food Service	6,597,827	84,986	6682813
Community Services			
Custody and Care of Children	4,194,090	(404,290)	3,789,800
Other Community Service	1,407,736	27,000	1,434,736
Other Financing Uses	525,000	-	525,000
<b>Total Appropriated</b>	<u>\$ 16,480,672</u>	<u>\$ (401,311)</u>	<u>\$ 16,079,361</u>
 <b>Estimated Fund Balance at June 30</b>	 <u><u>\$ 3,964,110</u></u>	 <u><u>\$ 431,782</u></u>	 <u><u>\$ 4,395,892</u></u>

Projected revenues increased due primarily to a-la-carte sales and federal support of the food service program, offset in part by a reduction in the general fund support of athletics and child care/preschool tuition. Expenditure reductions are adjusted to current estimates due to gained efficiencies

**Debt Retirement Fund  
2007-2008**

	<b>As Adopted 6/11/2007</b>	<b>Change</b>	<b>Revised Budget 6/09/2008</b>
<b>Revenue:</b>			
Local	\$ 28,594,269	\$ 176,096	\$ 28,770,365
Other Financing Sources	-	2,618,880	2,618,880
<b>Total Revenue</b>	<u>\$ 28,594,269</u>	<u>\$ 2,794,976</u>	<u>\$ 31,389,245</u>
Total Fund Balance, July 1 Available to Appropriate	\$ 3,095,981		\$ 3,095,981
<b>Total Available to Appropriate</b>	<u><u>\$ 31,690,250</u></u>		<u><u>\$ 34,485,226</u></u>
<b>Expenditures:</b>			
Long Term Debt Service	\$ 27,329,999	\$ 66,291	\$ 27,396,290
Other Financing Uses	-	2,797,870	2,797,870
<b>Total Appropriated</b>	<u>\$ 27,329,999</u>	<u>\$ 2,864,161</u>	<u>\$ 30,194,160</u>
<b>Estimated Fund Balance at June 30</b>	<u><u>\$ 4,360,251</u></u>	<u><u>\$ (69,185)</u></u>	<u><u>\$ 4,291,066</u></u>

Revenue and expenditure adjustments reflect the activity related to the refunding of debt from the 1998 issue

**Capital Projects Fund 2000 Series I to V  
2007-2008**

	<u>As Amended 1/28/2008</u>	<u>Change</u>	<u>Revised Budget 6/09/2008</u>
<b>Revenue:</b>			
Local	\$ 7,467,259	\$ 49,372	\$ 7,516,631
Other Financing Sources - Sale of Bonds	130,438,981	(4)	130,438,977
<b>Total Revenue</b>	<u>\$ 137,906,240</u>	<u>\$ 49,368</u>	<u>\$ 137,955,608</u>
<b>Expenditures:</b>			
Site Improvement Services	\$ 17,265,948	\$ (924,752)	\$ 16,341,196
Architecture/Engineering Services	10,605,777	(207,070)	\$ 10,398,707
Building Acquisition and Construction	6,052,963	-	\$ 6,052,963
Building Improvement Services	80,417,532	2,487,651	\$ 82,905,183
Other Facilities Acquisition/Construction Costs	23,564,020	(1,306,461)	\$ 22,257,559
<b>Total Appropriated</b>	<u>\$ 137,906,240</u>	<u>\$ 49,368</u>	<u>\$ 137,955,608</u>

Increase in revenue is due to additional interest earnings on investments and expenditure adjustments reflect changes in anticipated use

**Capital Projects Fund 2003 Series I to V**

**2007-2008**

	<b>As Amended 1/28/2008</b>	<b>Change</b>	<b>Revised Budget 6/09/2008</b>
<b>Revenue:</b>			
Local	\$ 4,483,789	\$ 647,825	\$ 5,131,614
Other Financing Sources - Sale of Bonds	128,103,429	13,049,285	141,152,714
<b>Total Revenue</b>	<b>\$ 132,587,218</b>	<b>\$13,697,110</b>	<b>\$ 146,284,328</b>
<b>Expenditures:</b>			
Pupil Transportation Services	\$ 7,330,000	\$ 2,670,000	\$ 10,000,000
Site Improvement Services	13,213,916	2,424,496	\$ 15,638,412
Architecture/Engineering Services	12,443,363	878,203	\$ 13,321,566
Building Acquisition and Construction	57,884,723	138,016	\$ 58,022,739
Building Improvement Services	25,682,801	2,886,993	\$ 28,569,794
Other Facilities Acquisition/Construction Costs	16,032,415	4,699,402	\$ 20,731,817
<b>Total Appropriated</b>	<b>\$ 132,587,218</b>	<b>\$13,697,110</b>	<b>\$ 146,284,328</b>

Increase primarily due to the addition of Bond Series V as well as additional interest earnings on investments and expenditure adjustments to reflect the new bond series and other changes in anticipated use.

**Capital Projects Fund Building & Site  
2007-2008**

	<b>As Adopted 1/28/2008</b>	<b>Change</b>	<b>Revised Budget 6/09/2008</b>
<b>Revenue:</b>			
Local	\$ 50,000	\$ 10,000	\$ 60,000
Other Financing Sources Incoming Transfers	1,814,542	1,332,200	3,146,742
<b>Total Revenue</b>	<b>\$ 1,864,542</b>	<b>\$ 1,342,200</b>	<b>\$ 3,206,742</b>
<b>Expenditures:</b>			
Building Improvement Services	1,864,267	1,242,200	3,106,467
Other Facilities Acquisition/Construction Costs	275	100,000	100,275
<b>Total Appropriated</b>	<b>\$ 1,864,542</b>	<b>\$ 1,342,200</b>	<b>\$ 3,206,742</b>

Increase in revenue is due to additional interest earnings on investments and a transfer in from the general fund and expenditure adjustments reflect changes in anticipated use

### **Budget Adjustment I - 2007-2008**

#### **Amendment to General Appropriations Act for 2007-2008**

#### **Resolution for Adoption by the Board of Education of the Utica Community Schools**

**Resolved**, that the General Appropriations Act for Utica Community Schools for the 2007-2008 fiscal year, is amended as follows:

**General Fund**

**2007-2008**

	<b>As Adopted</b>		<b>Revised Budget</b>
	<b>6/11/2007</b>	<b>Change</b>	<b>1/28/2008</b>
<b>Revenue:</b>			
Local	\$ 44,696,822	\$ (1,136,900)	\$ 43,559,922
State	189,082,384	4,484,333	193,566,717
Federal	8,978,321	3,606,253	12,584,574
Other Financing Sources	9,486,989	(607,986)	8,879,003
Total Revenue	\$ 252,244,516	\$ 6,345,700	\$ 258,590,216
Total Fund Balance, July 1 Available to Appropriate	\$ 45,621,955		\$ 45,621,955
<b>Total Available to Appropriate</b>	<b>\$ 297,866,471</b>		<b>\$ 304,212,171</b>
<b>Expenditures:</b>			
Instruction			
Basic Programs	\$ 135,477,828	\$ 2,452,330	\$ 137,930,158

Added Needs	28,242,787	1,003,614	29,246,401
Adult Education	331,854	21,630	353,484
Support Services			
Pupil Support	16,753,001	(64,823)	16,688,178
Instructional Staff Support	9,625,281	1,370,934	10,996,215
General Administration	1,079,150	(113,401)	965,749
School Administration	15,711,508	(296,800)	15,414,708
Business Services	2,145,942	60,100	2,206,042
Operations and Maintenance	28,702,141	(275,363)	28,426,778
Transportation	14,746,780	56,788	14,803,568
Other Central Support	4,678,904	421,461	5,100,365
Community Services	423,573	5,497	429,070
Other Financing Uses	1,811,106	2,094,227	3,905,333
<b>Total Appropriated</b>	<b>\$ 259,729,855</b>	<b>\$ 6,736,194</b>	<b>\$ 266,466,049</b>
<b>Estimated Fund Balance at June 30</b>	<b>\$ 38,136,616</b>	<b>\$ (390,494)</b>	<b>\$ 37,746,122</b>

State revenues increased primarily due to a per student foundation grant increase of \$85 in addition to a favorable student count, the increase in federal sources relate to the addition of the VSCP grant and other adjustments in grant awards and carry over amounts, offset in part by reductions in transfers in

from the Internal Service and Enrichment funds. Expenditure increases primarily reflect the carry over of designated fund balance from the prior year, salary and benefit adjustments to reflect actual staffing levels, grant allocations, and an increase in transfers out for Athletic Fund support and Building & Site.

**School Service Fund**

**2007-2008**

	<b>As Adopted 6/11/2007</b>	<b>Change</b>	<b>Revised Budget 1/28/2008</b>
<b>Revenue:</b>			
Local	\$ 12,983,467	\$ (300,000)	\$ 12,683,467
State	177,200	-	177,200
Federal	1,540,324	-	1,540,324
Other Financing Sources	1,786,106	548,713	2,334,819
Total Revenue	\$ 16,487,097	\$ 248,713	\$ 16,735,810
Total Fund Balance, July 1 Available to Appropriate	\$ 3,708,972		\$ 3,708,972
<b>Total Available to Appropriate</b>	<b>\$ 20,196,069</b>		<b>\$ 20,444,782</b>

**Expenditures:**

Support Service

Student Stores	\$ 588,000	\$ -	\$ 588,000
Athletics	2,919,306	248,713	3,168,019
Food Service	6,465,427	132,400	6,597,827
Community Services			
Custody and Care of Children	3,969,090	225,000	4,194,090
Other Community Service	1,632,736	(225,000)	1,407,736
Other Financing Uses	1,132,000	(607,000)	525,000
<b>Total Appropriated</b>	<b>\$ 16,706,559</b>	<b>\$ (225,887)</b>	<b>\$ 16,480,672</b>
<b>Estimated Fund Balance at June 30</b>	<b>\$ 3,489,510</b>	<b>\$ 474,600</b>	<b>\$ 3,964,110</b>

Projected revenues increased due primarily to General Fund's support of Athletics, offset by a reduction in pay to participate revenue. Expenditure reductions are reflective of a reduction in the transfer from Enrichment to the General Fund, offset in part by increases in Food Service for anticipated substitute salary and equipment needs, the redistribution of Athletic administration costs to the Athletic Fund from the General Fund as well as a classification change in child care expenditures to meet reporting needs.

**Capital Projects Fund 2000 Series I to V**  
**2007-2008**

	<b>As Adopted</b>		<b>Revised Budget</b>
	<b>6/11/2007</b>	<b>Change</b>	<b>1/28/2008</b>
<b>Revenue:</b>			
Local	\$ 7,146,020	\$ 321,239	\$ 7,467,259
Other Financing Sources - Sale of Bonds	130,438,987	(6)	130,438,981
<b>Total Revenue</b>	<b>\$ 137,585,007</b>	<b>\$ 321,233</b>	<b>\$ 137,906,240</b>
<b>Expenditures:</b>			
Site Improvement Services	\$ 17,270,893	\$ (4,945)	\$ 17,265,948
Architecture/Engineering Services	10,307,225	298,552	10,605,777
Building Acquisition and Construction	6,052,969	(6)	6,052,963
Building Improvement Services	80,492,951	(75,419)	80,417,532
Other Facilities Acquisition/Construction Costs	23,460,969	103,051	23,564,020
<b>Total Appropriated</b>	<b>\$ 137,585,007</b>	<b>\$ 321,233</b>	<b>\$ 137,906,240</b>

Increase in revenue is due to additional interest earnings on investments and expenditure adjustments reflect changes in anticipated use

**Capital Projects Fund 2003 Series I to IV  
2007-2008**

	<b>As Adopted 6/11/2007</b>	<b>Change</b>	<b>Revised Budget 1/28/2008</b>
<b>Revenue:</b>			
Local	\$ 3,973,789	\$ 510,000	\$ 4,483,789
Other Financing Sources - Sale of Bonds	128,103,429	-	128,103,429
<b>Total Revenue</b>	<b>\$ 132,077,218</b>	<b>\$ 510,000</b>	<b>\$ 132,587,218</b>
<b>Expenditures:</b>			
Pupil Transportation Services	\$ 7,330,000	-	\$ 7,330,000

Site Improvement Services	13,208,927	4,989	13,213,916
Architecture/Engineering Services	12,443,363	-	12,443,363
Building Acquisition and Construction	57,884,723	-	57,884,723
Building Improvement Services	25,603,422	79,379	25,682,801
Other Facilities Acquisition/Construction Costs	15,606,783	425,632	16,032,415
<b>Total Appropriated</b>	<b>\$ 132,077,218</b>	<b>\$ 510,000</b>	<b>\$ 132,587,218</b>

Increase in revenue is due to additional interest earnings on investments and expenditure adjustments reflect changes in anticipated use

**Capital Projects Fund Durant/Sites  
2007-2008**

	<b>As Adopted 6/11/2007</b>	<b>Change</b>	<b>Revised Budget 1/28/2008</b>
<b>Revenue:</b>			
Local	\$ 1,459,354	\$ 27,683	\$ 1,487,037

State	7,741,400		7,741,332
Other Financing Sources Incoming Transfers	6,156,050	(81)	6,155,969
<b>Total Revenue</b>	<b>\$ 15,356,804</b>	<b>\$ 27,534</b>	<b>\$ 15,384,338</b>

**Expenditures:**

Site Improvement Services	\$ 5,674,772	\$ (6,398)	\$ 5,668,374
Architecture/Engineering Services	564,819	(186,024)	378,795
Building Acquisition and Construction	289,691	(7,929)	281,762
Building Improvement Services	8,049,665	(975,230)	7,074,435
Other Facilities Acquisition/Construction Costs	777,857	(161,426)	616,431
Transfer to Building & Site	-	1,364,541	1,364,541
<b>Total Appropriated</b>	<b>\$ 15,356,804</b>	<b>\$ 27,534</b>	<b>\$ 15,384,338</b>

This amendment closes the Durant/Sites Fund as all Durant proceeds have been fully expended.

The remaining balance is the result of transfers in from the General Fund and will be transferred to the new Building & Site Fund.

**Capital Projects Fund Building & Site**

**2007-2008**

	<b>As Adopted</b>		<b>Revised Budget</b>
	<b>6/11/2007</b>	<b>Change</b>	<b>1/28/2008</b>
<b>Revenue:</b>			
Local	\$ -	\$ 50,000	\$ 50,000
Other Financing Sources Incoming Transfers	-	1,814,542	1,814,542
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ 1,864,542</b>	<b>\$ 1,864,542</b>
<b>Expenditures:</b>			
Building Improvement Services	\$ -	\$ 1,864,267	\$ 1,864,267
Other Facilities Acquisition/Construction Costs	-	275	275
<b>Total Appropriated</b>	<b>\$ -</b>	<b>\$ 1,864,542</b>	<b>\$ 1,864,542</b>

This amendment establishes a new Building & Site Fund from the balance transferred from the Durant/Sites and General Funds and anticipated interest earnings. Funds are earmarked for future building

improvement projects.

This appropriation resolution is to take effect on January 28, 2008