

# 2023-2024 Budget Adjustment II

## Utica Community Schools

### Amendment to General Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the General Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is amended as follows:

## General Fund

2023-2024

	ACTUAL 2022-2023	BUDGET Revision 2/12/24	BUDGET Revision 6/17/24
<b>Revenue:</b>			
Local	\$ 40,626,958	\$ 45,173,168	\$ 45,261,760
State	277,474,329	303,386,727	318,262,350
Federal	23,441,640	27,203,529	29,824,022
Interdistrict Sources	20,187,101	20,161,906	20,174,906
<b>Total Revenue</b>	<b>\$ 361,730,028</b>	<b>\$ 395,925,330</b>	<b>\$ 413,523,038</b>
<b>Expenditures:</b>			
Instruction:			
Basic Programs	\$ 194,391,805	\$ 206,508,741	\$ 208,934,141
Added Needs	49,997,153	52,704,733	54,064,254
Adult and Continuing Education	424,210	682,873	676,126
<b>Total Instruction</b>	<b>\$ 244,813,168</b>	<b>\$ 259,896,347</b>	<b>\$ 263,674,521</b>
Support Services:			
Pupil	\$ 22,040,866	\$ 26,697,310	\$ 28,242,454
Instructional Staff	19,570,471	20,777,023	23,194,464
General Administration	1,738,561	1,697,233	1,377,394
School Administration	17,501,535	18,830,815	18,292,245
Business Services	1,853,320	2,208,676	2,143,703
Operations and Maintenance	32,876,094	36,728,187	43,347,889
Pupil Transportation	14,962,860	16,979,148	15,462,672
Central	6,545,820	7,730,337	7,727,109
Other Support Services	35,307	34,086	90,062
<b>Total Support Services</b>	<b>\$ 117,124,834</b>	<b>\$ 131,682,815</b>	<b>\$ 139,877,992</b>
Athletics	3,376,056	3,564,395	3,660,749
Community Services	381,536	1,035,789	1,103,515
Building Improvements / Other Governmental	47,175	366,660	380,245
Debt Service	1,261,236	3,534,353	3,760,297
<b>Total Expenditures</b>	<b>\$ 367,004,005</b>	<b>\$ 400,080,359</b>	<b>\$ 412,457,319</b>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Capital Assets	\$ 92,813	\$ 50,000	\$ 50,000
Face value of debt issued - SBITAS	4,775,561	3,000,000	3,500,000
Transfer in	-	200,000	200,000
Transfer out	(5,835,150)	(7,903,921)	(13,520,000)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (966,776)</b>	<b>\$ (4,653,921)</b>	<b>\$ (9,770,000)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (6,240,753)</b>	<b>\$ (8,808,950)</b>	<b>\$ (8,704,281)</b>
<b>Fund Balance - Beginning of Year</b>	<b>\$ 61,626,892</b>	<b>\$ 55,386,139</b>	<b>\$ 55,386,139</b>
<b>Fund Balance - End of Year</b>	<b>\$ 55,386,139</b>	<b>\$ 46,577,189</b>	<b>\$ 46,681,858</b>

# 2023-2024 Budget Adjustment II

## Utica Community Schools

### Amendment to Special Revenue Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Special Revenue Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is amended as follows:

## Special Revenue Fund

2023-2024

	ACTUAL 2022-2023	BUDGET Revision 2/12/24	BUDGET Revision 6/17/24
<b>Revenue:</b>			
Local	\$ 13,539,296	\$ 11,346,845	\$ 11,605,407
State	352,239	4,639,509	4,723,524
Federal	9,401,318	9,838,891	10,309,766
<b>Total Revenue</b>	\$ 23,292,853	\$ 25,825,245	\$ 26,638,697
 <b>Expenditures:</b>			
Instruction:			
Basic Programs	\$ -	\$ 16,499	\$ -
Total Instruction	\$ -	\$ 16,499	\$ -
Support Services:			
Pupil	\$ 176,410	\$ 31,824	\$ 55,142
Operations and Maintenance	-	-	5,000
Central	554	5,200	8,200
Other Support Services	14,242,855	16,859,780	20,466,211
Total Support Services	\$ 14,419,819	\$ 16,896,804	\$ 20,534,553
Community Services	4,332,814	4,176,603	3,953,605
Building Improvements	347,251	4,894,259	6,569,233
Other Financing Uses	5,207	8,500	8,500
<b>Total Expenditures</b>	\$ 19,105,091	\$ 25,992,665	\$ 31,065,891
 <b>Other Financing Sources</b>			
Proceeds from Sale of Capital Assets	\$ 9,379	\$ -	\$ -
Transfer in	-	150,000	20,000
Transfer out	94,414	(200,000)	(200,000)
<b>Total Other Financing Sources</b>	\$ 103,793	\$ (50,000)	\$ (180,000)
 <b>Net Change in Fund Balance</b>	\$ 4,291,555	\$ (217,420)	\$ (4,607,194)
 <b>Fund Balance - Beginning of Year</b>	\$ 16,980,085	\$ 21,271,640	\$ 21,271,640
 <b>Fund Balance - End of Year</b>	\$ 21,271,640	\$ 21,054,220	\$ 16,664,446

# 2023-2024 Budget Adjustment II

## Utica Community Schools

### Amendment to Debt Service Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Debt Service Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

## Debt Service Fund

2023-2024

	ACTUAL 2022-2023	BUDGET Revision 2/12/24	BUDGET Revision 6/17/24
<b>Revenue:</b>			
Local	\$ 30,947,981	\$ 33,091,092	\$ 33,090,077
State	986,372	1,079,055	1,079,056
Federal	375,554	187,777	187,778
<b>Total Revenue</b>	\$ 32,309,907	\$ 34,357,924	\$ 34,356,911
 <b>Expenditures:</b>			
Support Services	\$ 14,995	\$ 25,000	\$ 25,000
Debt Service - Long Term	32,040,681	32,957,400	32,950,307
<b>Total Expenditures</b>	\$ 32,055,676	\$ 32,982,400	\$ 32,975,307
 <b>Net Change in Fund Balance</b>	\$ 254,231	\$ 1,375,524	\$ 1,381,604
 <b>Fund Balance - Beginning of Year</b>	\$ 2,633,848	\$ 2,888,079	\$ 2,888,079
<b>Fund Balance - End of Year</b>	\$ 2,888,079	\$ 4,263,603	\$ 4,269,683

# 2023-2024 Budget Adjustment II

## Utica Community Schools

### Amendment to Capital Projects Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

### Capital Projects Fund 2018 (Series I, II, III, & IV) 2023-2024

	CUMULATIVE ACTUAL as of 6/30/23	BUDGET Revision 2/12/24	BUDGET Revision 6/17/24
<b>Revenue:</b>			
Local	\$ 1,914,557	\$ 7,408,958	\$ 8,694,119
State	-	700,614	700,614
<b>Total Revenue</b>	<b>\$ 1,914,557</b>	<b>\$ 8,109,572</b>	<b>\$ 9,394,733</b>
 <b>Expenditures:</b>			
Support Services - Pupil Transportation	\$ -	\$ 7,240,526	\$ 6,757,833
Facilities, Acquisition, Construction, and Improvement	21,113,622	153,426,340	155,194,194
<b>Total Expenditures</b>	<b>\$ 21,113,622</b>	<b>\$ 160,666,866</b>	<b>\$ 161,952,027</b>
 <b>Other Financing Sources:</b>			
Face value of debt issued	\$ 18,440,000	\$ 135,860,000	\$ 135,860,000
Premium on debt issued	1,644,365	15,709,363	15,709,363
Transfer in	-	987,931	987,931
<b>Total Other Financing Sources</b>	<b>\$ 20,084,365</b>	<b>\$ 152,557,294</b>	<b>\$ 152,557,294</b>
 <b>Fund Balance - End of Year</b>	 <b>\$ 58,109,187</b>		

Amounts reported for the Capital Projects Funds are for the total life of the program.

# 2023-2024 Budget Adjustment II

## Utica Community Schools

### Amendment to Capital Projects Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

## Capital Projects Fund

2023 (Series I)  
2023-2024

	CUMULATIVE ACTUAL as of 6/30/23	BUDGET Revision 2/12/24	BUDGET Revision 6/17/24
<b>Revenue:</b>			
Local	\$ -	\$ 1,800,000	\$ 1,800,000
<b>Total Revenue</b>	\$ -	\$ 1,800,000	\$ 1,800,000
<b>Expenditures:</b>			
Support Services - Pupil Transportation	\$ -	\$ -	\$ 2,900,000
Facilities, Acquisition, Construction, and Improvement	-	132,800,000	129,194,902
<b>Total Expenditures</b>	\$ -	\$ 132,800,000	\$ 132,094,902
<b>Other Financing Sources:</b>			
Face value of debt issued	\$ -	\$ 131,000,000	\$ 117,365,000
Premium on debt issued	-	-	12,929,902
<b>Total Other Financing Sources</b>	\$ -	\$ 131,000,000	\$ 130,294,902
 <b>Fund Balance - End of Year</b>	 \$ -		

Amounts reported for the Capital Projects Funds are for the total life of the program.

# 2023-2024 Budget Adjustment II

## Utica Community Schools

### Amendment to Capital Projects Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is amended as follows:

## Capital Projects Fund Building & Site 2023-2024

	ACTUAL 2022-2023	BUDGET Revision 2/12/24	BUDGET Revision 6/17/24
<b>Revenue:</b>			
Other Financing Sources	\$ -	\$ -	\$ -
<b>Total Revenue</b>	\$ -	\$ -	\$ -
 <b>Expenditures:</b>			
Operations & Maintenance	\$ -	\$ 500,000	\$ 500,000
Facilities, Acquisition, Construction, and Improvement	268,051	1,200,000	13,200,000
<b>Total Expenditures</b>	\$ 268,051	\$ 1,700,000	\$ 13,700,000
 <b>Other Financing Sources:</b>			
Transfer in	\$ 5,740,736	\$ 7,835,150	\$ 13,500,000
<b>Total Other Financing Sources</b>	\$ 5,740,736	\$ 7,835,150	\$ 13,500,000
<b>Net Change in Fund Balance</b>	\$ 5,472,685	\$ 6,135,150	\$ (200,000)
 <b>Fund Balance - Beginning of Year</b>	\$ 5,766,816	\$ 11,239,501	\$ 11,239,501
<b>Fund Balance - End of Year</b>	\$ 11,239,501	\$ 17,374,651	\$ 11,039,501